

UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE

In re: ) Chapter 11  
)  
W. R. GRACE & CO., et al., ) Case No. 01-01139 (JKF)  
)  
) (Jointly Administered)  
Debtors. )

*objection deadline: 12/19/11 (2402 PM)*

ONE HUNDRED AND THIRD APPLICATION OF BLACKSTONE ADVISORY PARTNERS  
L.P. AS FINANCIAL ADVISOR TO W. R. GRACE & CO. AND AFFILIATES FOR  
COMPENSATION AND REIMBURSEMENT OF EXPENSES INCURRED  
FOR THE PERIOD OF SEPTEMBER 1, 2011 THROUGH SEPTEMBER 30, 2011

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Name of Applicant: Blackstone Advisory Partners L.P.

Authorized to Provide  
Professional Services to: Debtors

Date of Retention Order: June 22, 2001, effective April 2, 2001

Period for which compensation and  
reimbursement is sought: September 1, 2011 through September 30, 2011

|   |              |                         |
|---|--------------|-------------------------|
| Amount of Compensation                      | <u>Total</u> | <u>(Holdback @ 20%)</u> |
| sought as actual, reasonable and necessary: | \$75,000.00  | (\$15,000.00)           |

|   |          |
|---|----------|
| Amount of Expense Reimbursement             |          |
| sought as actual, reasonable and necessary: | \$150.00 |

Amount of Cash Payment Sought: \$60,150.00

This is a x monthly \_\_\_ interim \_\_\_ final application

## Summary of Monthly Applications:

| Date Filed | Period(s) Covered   | Requested    |           | Approved     |           | Unapproved  | Unpaid    |
|------------|---------------------|--------------|-----------|--------------|-----------|-------------|-----------|
|            |                     | Fees         | Expenses  | Fees         | Expenses  | Holdback(s) | Holdbacks |
| 07/31/01   | 04/02/01 – 06/30/01 | \$519,166.66 | 7,663.95  | \$519,166.66 | 7,663.95  | \$--        | \$--      |
| 08/24/01   | 07/01/01 – 07/31/01 | 175,000.00   | 3,504.53  | 175,000.00   | 3,504.53  | --          | --        |
| 10/16/01   | 08/01/01 – 08/31/01 | 175,000.00   | 16,124.84 | 175,000.00   | 16,124.84 | --          | --        |
| 11/21/01   | 09/01/01 – 09/30/01 | 175,000.00   | 11,846.09 | 175,000.00   | 11,846.09 | --          | --        |
| 11/30/01   | 10/01/01 – 10/31/01 | 175,000.00   | 5,042.39  | 175,000.00   | 5,042.39  | --          | --        |
| 01/31/02   | 11/01/01 – 11/30/01 | 175,000.00   | 7,477.10  | 175,000.00   | 7,477.10  | --          | --        |
| 01/31/02   | 12/01/01 – 12/31/01 | 175,000.00   | 2,133.92  | 175,000.00   | 2,133.92  | --          | --        |
| 03/15/02   | 01/01/02 – 01/31/02 | 175,000.00   | 5,140.26  | 175,000.00   | 5,140.26  | --          | --        |
| 04/05/02   | 02/01/02 – 02/28/02 | 175,000.00   | 1,719.69  | 175,000.00   | 1,719.69  | --          | --        |
| 05/02/02   | 03/01/02 – 03/31/02 | 175,000.00   | 631.92    | 175,000.00   | 631.92    | --          | --        |
| 07/25/02   | 04/01/02 – 04/30/02 | 175,000.00   | 2,736.03  | 175,000.00   | 2,736.03  | --          | --        |
| 08/15/02   | 05/01/02 – 05/31/02 | 175,000.00   | 516.61    | 175,000.00   | 516.61    | --          | --        |
| 08/15/02   | 06/01/02 – 06/30/02 | 175,000.00   | 733.20    | 175,000.00   | 733.20    | --          | --        |
| 11/13/02   | 07/01/02 – 07/31/02 | 175,000.00   | 2,603.74  | 175,000.00   | 2,603.74  | --          | --        |
| 11/13/02   | 08/01/02 – 08/31/02 | 175,000.00   | 3,547.21  | 175,000.00   | 3,547.21  | --          | --        |
| 11/13/02   | 09/01/02 – 09/30/02 | 175,000.00   | 1,611.87  | 175,000.00   | 1,611.87  | --          | --        |
| 02/14/03   | 10/01/02 – 10/31/02 | 175,000.00   | 1,848.24  | 175,000.00   | 1,848.24  | --          | --        |
| 02/14/03   | 11/01/02 – 11/30/02 | 175,000.00   | 2,109.76  | 175,000.00   | 2,109.76  | --          | --        |
| 02/14/03   | 12/01/02 – 12/31/02 | 175,000.00   | 1,570.49  | 175,000.00   | 1,570.49  | --          | --        |
| 03/25/04   | 01/01/03 – 12/31/03 | 525,000.00   | 10,063.83 | 525,000.00   | 10,063.83 | --          | --        |
| 08/17/04   | 01/01/04 – 06/30/04 | 525,000.00   | 2,833.02  | 525,000.00   | 2,833.02  | --          | --        |
| 11/15/04   | 07/01/04 – 09/30/04 | 525,000.00   | 22,158.70 | 525,000.00   | 22,158.70 | --          | --        |
| 11/24/04   | 10/01/04 – 10/31/04 | 175,000.00   | 3,635.27  | 175,000.00   | 3,635.27  | --          | --        |
| 01/24/05   | 11/01/04 – 11/30/04 | 175,000.00   | 4,369.47  | 175,000.00   | 4,369.47  | --          | --        |
| 01/24/05   | 12/01/04 – 12/31/04 | 175,000.00   | 1,129.94  | 175,000.00   | 1,129.94  | --          | --        |
| 03/07/05   | 01/01/05 – 01/31/05 | 175,000.00   | 2,347.64  | 175,000.00   | 2,347.64  | --          | --        |
| 05/19/05   | 02/01/05 – 02/28/05 | 175,000.00   | 742.42    | 175,000.00   | 742.42    | --          | --        |
| 05/19/05   | 03/01/05 – 03/31/05 | 175,000.00   | 1,106.33  | 175,000.00   | 1,106.33  | --          | --        |
| 08/26/05   | 04/01/05 – 04/30/05 | 100,000.00   | 3,082.08  | 100,000.00   | 3,082.08  | --          | --        |
| 08/26/05   | 05/01/05 – 05/31/05 | 50,000.00    | 1,709.38  | 50,000.00    | 1,709.38  | --          | --        |
| 08/26/05   | 06/01/05 – 06/30/05 | 50,000.00    | 2,917.10  | 50,000.00    | 2,917.10  | --          | --        |
| 05/10/06   | 07/01/05 – 07/31/05 | 75,000.00    | 2,289.24  | 75,000.00    | 2,289.24  | --          | --        |
| 05/10/06   | 08/01/05 – 08/31/05 | 50,000.00    | 2,304.36  | 50,000.00    | 2,304.36  | --          | --        |
| 05/10/06   | 09/01/05 – 09/30/05 | 25,000.00    | 679.00    | 25,000.00    | 679.00    | --          | --        |
| 06/21/06   | 10/01/05 – 10/31/05 | 100,000.00   | 786.97    | 100,000.00   | 786.97    | --          | --        |
| 06/21/06   | 11/01/05 – 11/30/05 | 100,000.00   | 1,854.08  | 100,000.00   | 1,854.08  | --          | --        |
| 06/21/06   | 12/01/05 – 12/31/05 | 100,000.00   | 488.35    | 100,000.00   | 488.35    | --          | --        |
| 07/25/06   | 01/01/06 – 01/31/06 | 50,000.00    | 1,369.41  | 50,000.00    | 1,369.41  | --          | --        |
| 07/25/06   | 02/01/06 – 02/28/06 | 100,000.00   | 560.94    | 100,000.00   | 560.94    | --          | --        |
| 07/25/06   | 03/01/06 – 03/31/06 | 100,000.00   | 1,273.41  | 100,000.00   | 1,273.41  | --          | --        |
| 09/21/06   | 04/01/06 – 04/30/06 | 75,000.00    | 208.81    | 75,000.00    | 208.81    | --          | --        |
| 09/21/06   | 05/01/06 – 05/31/06 | 100,000.00   | 1,660.26  | 100,000.00   | 1,660.26  | --          | --        |
| 09/21/06   | 06/01/06 – 06/30/06 | 125,000.00   | 2,155.45  | 125,000.00   | 2,155.45  | --          | --        |
| 10/18/06   | 07/01/06 – 07/31/06 | 125,000.00   | 4,794.17  | 125,000.00   | 4,794.17  | --          | --        |
| 11/30/06   | 08/01/06 – 08/31/06 | 75,000.00    | 1,665.99  | 75,000.00    | 1,665.99  | --          | --        |
| 11/30/06   | 09/01/06 – 09/30/06 | 75,000.00    | 995.60    | 75,000.00    | 995.60    | --          | --        |
| 02/28/07   | 10/01/06 – 10/31/06 | 100,000.00   | 704.00    | 100,000.00   | 704.00    | --          | --        |
| 02/28/07   | 11/01/06 – 11/30/06 | 175,000.00   | 1,104.42  | 175,000.00   | 1,104.42  | --          | --        |
| 02/28/07   | 12/01/06 – 12/31/06 | 150,000.00   | 1,509.61  | 150,000.00   | 1,509.61  | --          | --        |

| Date Filed | Period(s) Covered   | Requested  |           | Approved   |           | Unapproved  | Unpaid    |
|------------|---------------------|------------|-----------|------------|-----------|-------------|-----------|
|            |                     | Fees       | Expenses  | Fees       | Expenses  | Holdback(s) | Holdbacks |
| 04/10/07   | 01/01/07 – 01/31/07 | 100,000.00 | 5,412.84  | 100,000.00 | 5,412.84  | --          | --        |
| 06/29/07   | 02/28/07 – 02/28/07 | 100,000.00 | 1,260.82  | 100,000.00 | 1,260.82  | --          | --        |
| 06/29/07   | 03/01/07 – 03/31/07 | 100,000.00 | 535.30    | 100,000.00 | 535.30    | --          | --        |
| 09/20/07   | 04/01/07 – 04/30/07 | 100,000.00 | 3,145.97  | 100,000.00 | 3,145.97  | --          | --        |
| 09/20/07   | 05/01/07 – 05/31/07 | 125,000.00 | 148.40    | 125,000.00 | 148.40    | --          | --        |
| 09/20/07   | 06/01/07 – 06/30/07 | 125,000.00 | 584.53    | 125,000.00 | 584.53    | --          | --        |
| 11/19/07   | 07/01/07 – 07/31/07 | 125,000.00 | 786.94    | 125,000.00 | 786.94    | --          | --        |
| 11/19/07   | 08/01/07 – 08/31/07 | --         | 997.55    | --         | 997.55    | --          | --        |
| 11/19/07   | 09/01/07 – 09/30/07 | 75,000.00  | 585.59    | 75,000.00  | 585.59    | --          | --        |
| 03/13/08   | 10/01/07 – 10/31/07 | 100,000.00 | 1,518.85  | 100,000.00 | 1,518.85  | --          | --        |
| 03/13/08   | 11/01/07 – 11/30/07 | 75,000.00  | 241.73    | 75,000.00  | 241.73    | --          | --        |
| 03/13/08   | 12/01/07 – 12/31/07 | 50,000.00  | 270.44    | 50,000.00  | 270.44    | --          | --        |
| 05/22/08   | 01/01/08 – 01/31/08 | 100,000.00 | 2,618.39  | 100,000.00 | 2,618.39  | --          | --        |
| 05/22/08   | 02/01/08 – 02/29/08 | 150,000.00 | 377.34    | 150,000.00 | 377.34    | --          | --        |
| 05/22/08   | 03/01/08 – 03/31/08 | 75,000.00  | 1,468.54  | 75,000.00  | 1,468.54  | --          | --        |
| 10/16/08   | 04/01/08 – 04/30/08 | 150,000.00 | 370.04    | 150,000.00 | 370.04    | --          | --        |
| 10/16/08   | 05/01/08 – 05/31/08 | 125,000.00 | 868.61    | 125,000.00 | 868.61    | --          | --        |
| 10/16/08   | 06/01/08 – 06/30/08 | 175,000.00 | 7,178.80  | 175,000.00 | 7,178.80  | --          | --        |
| 01/09/09   | 07/01/08 – 07/31/08 | 175,000.00 | 1,507.33  | 175,000.00 | 1,507.33  | --          | --        |
| 01/09/09   | 08/01/08 – 08/31/08 | 175,000.00 | 3,482.81  | 175,000.00 | 3,482.81  | --          | --        |
| 01/09/09   | 09/01/08 – 09/30/08 | 175,000.00 | 7,491.74  | 175,000.00 | 7,491.74  | --          | --        |
| 01/09/09   | 10/01/08 – 10/31/08 | 150,000.00 | 3,166.54  | 120,000.00 | 3,166.54  | --          | --        |
| 04/20/09   | 11/01/08 – 11/30/08 | 75,000.00  | 3,762.45  | 75,000.00  | 3,762.45  | --          | --        |
| 04/20/09   | 12/01/08 – 12/31/08 | 75,000.00  | 4,251.05  | 75,000.00  | 4,251.05  | --          | --        |
| 07/06/09   | 01/01/09 – 01/31/09 | 75,000.00  | 407.84    | 75,000.00  | 407.84    | --          | --        |
| 07/06/09   | 02/01/09 – 02/28/09 | 175,000.00 | 840.67    | 175,000.00 | 840.67    | --          | --        |
| 07/06/09   | 03/01/09 – 03/31/09 | 150,000.00 | 1,515.13  | 150,000.00 | 1,515.13  | --          | --        |
| 09/03/09   | 04/01/09 – 04/30/09 | 150,000.00 | 1,757.02  | 150,000.00 | 1,757.02  | --          | --        |
| 09/03/09   | 05/01/09 – 05/31/09 | 175,000.00 | 4,503.06  | 175,000.00 | 1,515.13  | --          | --        |
| 09/03/09   | 06/01/09 – 06/30/09 | 175,000.00 | 4,246.49  | 175,000.00 | 4,246.49  | --          | --        |
| 12/14/09   | 07/01/09 – 07/31/09 | 175,000.00 | 10,766.12 | 175,000.00 | 10,766.12 | --          | --        |
| 12/14/09   | 08/01/09 – 08/31/09 | 175,000.00 | 2,367.44  | 175,000.00 | 2,367.44  | --          | --        |
| 12/14/09   | 09/01/09 – 09/30/09 | 100,000.00 | 3,953.33  | 100,000.00 | 3,953.33  | --          | --        |
| 12/15/09   | 10/01/09 – 10/31/09 | 100,000.00 | 1,354.62  | 100,000.00 | 1,354.62  | --          | --        |
| --         | 11/01/09 – 11/30/09 | --         | --        | --         | --        | --          | --        |
| 02/12/10   | 12/01/09 – 12/31/09 | 100,000.00 | 1,839.20  | 100,000.00 | 1,839.20  | --          | --        |
| 03/12/10   | 01/01/10 – 01/31/10 | 150,000.00 | 1,633.77  | 150,000.00 | 1,633.77  | --          | --        |
| --         | 02/01/10 – 02/28/10 | --         | --        | --         | --        | --          | --        |
| 04/29/10   | 03/01/10 – 03/31/10 | 175,000.00 | 4,238.44  | 175,000.00 | 4,238.44  | --          | --        |
| 05/28/10   | 04/01/10 – 04/30/10 | 175,000.00 | 4,575.58  | 175,000.00 | 4,575.58  | --          | --        |
| 06/25/10   | 05/01/10 – 05/31/10 | 175,000.00 | 7,750.24  | 175,000.00 | 7,750.24  | --          | --        |
| 08/05/10   | 06/01/10 – 06/30/10 | 175,000.00 | 5,202.91  | 175,000.00 | 5,202.91  | --          | --        |
| 09/09/10   | 07/01/10 – 07/31/10 | 50,000.00  | 6,204.42  | 50,000.00  | 6,204.42  | --          | --        |
| --         | 08/01/10 – 08/31/10 | --         | --        | --         | --        | --          | --        |
| 11/16/10   | 09/01/10 – 09/30/10 | 125,000.00 | 2,435.45  | 125,000.00 | 1,283.70  | --          | --        |
| 12/13/10   | 10/01/10 – 10/31/10 | 175,000.00 | 475.19    | 175,000.00 | 475.19    | --          | --        |
| 02/01/11   | 11/01/10 – 11/30/10 | 175,000.00 | 2,625.52  | 175,000.00 | 2,625.52  | --          | --        |
| 02/09/11   | 12/01/10 – 12/31/10 | 125,000.00 | 590.30    | 125,000.00 | 590.30    | --          | --        |
| 02/25/11   | 01/01/11 – 01/31/11 | 175,000.00 | 1,365.89  | 175,000.00 | 1,365.89  | --          | --        |
| 04/05/11   | 02/01/11 – 02/28/11 | 175,000.00 | 2,531.48  | 175,000.00 | 2,531.48  | --          | --        |
| 04/28/11   | 03/01/11 – 03/31/11 | 125,000.00 | 714.49    | 125,000.00 | 714.49    | --          | --        |

| <b>Date Filed</b> | <b>Period(s) Covered</b> | <b>Requested</b> |                 | <b>Approved</b> |                 | <b>Unapproved</b>  | <b>Unpaid</b>    |
|-------------------|--------------------------|------------------|-----------------|-----------------|-----------------|--------------------|------------------|
|                   |                          | <b>Fees</b>      | <b>Expenses</b> | <b>Fees</b>     | <b>Expenses</b> | <b>Holdback(s)</b> | <b>Holdbacks</b> |
| 06/06/11          | 04/01/11 – 04/30/11      | 175,000.00       | 1,130.07        | 140,000.00      | 1,130.07        | 35,000.00          | --               |
| 07/19/11          | 05/01/11 – 05/30/11      | 175,000.00       | 711.36          | 140,000.00      | 711.36          | 35,000.00          | --               |
| 08/05/11          | 06/01/11 – 06/30/11      | 175,000.00       | 46.88           | 140,000.00      | 46.88           | 35,000.00          | --               |
| 09/22/11          | 07/01/11 – 07/31/11      | 175,000.00       | 896.76          | 140,000.00      | 896.76          | 35,000.00          | --               |
| 10/13/11          | 08/01/11 – 08/31/11      | 125,000.00       | 834.50          | 100,000.00      | 834.50          | 25,000.00          | --               |

**Blackstone Advisory Partners L.P.**

November 18, 2011

Mr. Fred Festa  
 Chairman, President and Chief Executive Officer  
 W. R. Grace & Co.  
 7500 Grace Drive  
 Columbia, Maryland 21044

|  |               |                         |
|--|---------------|-------------------------|
| Monthly Fee for the period of September 1, 2011 through September 30, 2011:                | \$            | 75,000.00               |
| Less: 20% holdback pursuant to the Court's Administrative Order:                           |               | (15,000.00)             |
| Out-of-pocket expenses processed for the period through September 30, 2011: <sup>(1)</sup> |               |                         |
| Meals  | <u>150.00</u> | <u>150.00</u>           |
| <b>Total Amount Due</b>  | <b>\$</b>     | <b><u>60,150.00</u></b> |

**Please wire transfer funds to:**

JP Morgan Chase  
 One Chase Manhattan Plaza  
 New York, NY 10017  
 ABA# 021 000 021  
 Credit Account: Blackstone Advisory Partners L.P.  
 Account Receivable Dept. 16th Floor  
 Account # 066-287472

**Invoice Number: 62821**

<sup>(1)</sup> Expenses incurred, but not yet processed due to timing differences will be billed at a later date.

**Blackstone Advisory Partners L.P.**  
 345 Park Avenue  
 New York, NY 10154  
 212 583-5000

**W. R. Grace & Co.**  
**Summary of Expenses**  
**Through September 30, 2011**  
**Invoice No. 62821**

|                       | <b>GL Detail</b>      | <b>Total</b>     |
|-----------------------|-----------------------|------------------|
|                       | <b>Sep-11</b>         | <b>Expenses</b>  |
| Employee Meals        | \$ 150.00             | \$ 150.00        |
| <b>Total Expenses</b> | <b>\$ 150.00</b>      | <b>\$ 150.00</b> |
| <br>                  |                       |                  |
|                       | <b>Meals</b>          | <b>150.00</b>    |
|                       | <b>Total Expenses</b> | <b>\$ 150.00</b> |

W. R. Grace & Co.  
 Detail of Expenses Processed  
 Through September 30, 2011  
 Invoice No. 62821

**Employee Meals**

|   |          |       |                  |
|---|----------|-------|------------------|
| Harrison (weeknight working dinner meal @ Blackstone while working late)    | 06/27/11 | 25.00 |                  |
| Jaffe (weeknight working dinner meal @ Blackstone while working late)       | 08/01/11 | 25.00 |                  |
| Jaffe (weeknight working dinner meal @ Blackstone while working late)       | 08/02/11 | 25.00 |                  |
| Jaffe (weeknight working dinner meal @ Blackstone while working late)       | 08/15/11 | 25.00 |                  |
| Schlesinger (weeknight working dinner meal @ Blackstone while working late) | 06/22/11 | 25.00 |                  |
| Schlesinger (weeknight working dinner meal @ Blackstone while working late) | 07/07/11 | 25.00 |                  |
|   |          |       | <hr/>            |
| <b>Subtotal - Employee Meals</b>  |          |       | <b>\$ 150.00</b> |
|   |          |       | <hr/>            |
| <b>Total Expenses</b>   |          |       | <b>\$ 150.00</b> |
|   |          |       | <hr/>            |

**BLACKSTONE ADVISORY PARTNERS L.P.**  
**SUMMARY OF HOURS FOR THE PERIOD OF**  
**SEPTEMBER 1, 2011 THROUGH SEPTEMBER 30, 2011**

| Professional     | Title             | Hours        |
|------------------|-------------------|--------------|
| Jamie O'Connell  | Managing Director | 10.2         |
| Adam Schlesinger | Associate         | 15.6         |
| Ben Jaffe        | Analyst           | 75.0         |
|                  | Total             | <u>100.8</u> |



**BLACKSTONE ADVISORY PARTNERS L.P.  
SUMMARY OF HOURS FOR THE PERIOD OF  
SEPTEMBER 1, 2011 THROUGH SEPTEMBER 30, 2011**

| Professional     | Date     | Hours      | Category          | Explanation   |
|------------------|----------|------------|-------------------|---|
| Jamie O'Connell  | 09/12/11 | 0.1        | Business Analysis | Call with management regarding new business development |
| Adam Schlesinger | 09/19/11 | 0.5        | Business Analysis | Calls with management regarding business matter         |
| Ben Jaffe        | 09/19/11 | 0.5        | Business Analysis | Calls with management regarding business matter         |
| Jamie O'Connell  | 09/19/11 | 0.5        | Business Analysis | Calls with management regarding business matter         |
|                  |          | <u>1.6</u> |                   |   |

**BLACKSTONE ADVISORY PARTNERS L.P.**  
**SUMMARY OF HOURS FOR THE PERIOD OF**  
**SEPTEMBER 1, 2011 THROUGH SEPTEMBER 30, 2011**

| Professional    | Date     | Hours      | Category            | Explanation  |
|-----------------|----------|------------|---------------------|--|
| Jamie O'Connell | 09/13/11 | 0.5        | Case Administration | Review and comment on draft motion                                 |
| Jamie O'Connell | 09/13/11 | 0.7        | Case Administration | Conference call with management and counsel regarding draft motion |
| Jamie O'Connell | 09/14/11 | 0.2        | Case Administration | Call with management regarding plan matter                         |
| Jamie O'Connell | 09/14/11 | 0.5        | Case Administration | Call and correspondence regarding plan matter                      |
|                 |          | <u>1.9</u> |                     |  |

**BLACKSTONE ADVISORY PARTNERS L.P.**  
**SUMMARY OF HOURS FOR THE PERIOD OF**  
**SEPTEMBER 1, 2011 THROUGH SEPTEMBER 30, 2011**

| Professional     | Date     | Hours       | Category                             | Explanation                                       |
|------------------|----------|-------------|--------------------------------------|---|
| Ben Jaffe        | 09/01/11 | 4.0         | Claims Analysis Objection/Resolution | Claims analysis                                   |
| Ben Jaffe        | 09/01/11 | 0.5         | Claims Analysis Objection/Resolution | Document review regarding claims                  |
| Jamie O'Connell  | 09/01/11 | 0.3         | Claims Analysis Objection/Resolution | Correspondence regarding claims analysis          |
| Ben Jaffe        | 09/02/11 | 7.0         | Claims Analysis Objection/Resolution | Claims analysis                                   |
| Ben Jaffe        | 09/03/11 | 8.0         | Claims Analysis Objection/Resolution | Claims analysis                                   |
| Ben Jaffe        | 09/04/11 | 5.0         | Claims Analysis Objection/Resolution | Claims analysis                                   |
| Adam Schlesinger | 09/05/11 | 0.5         | Claims Analysis Objection/Resolution | Claims analysis discussion with B. Jaffe          |
| Ben Jaffe        | 09/05/11 | 0.5         | Claims Analysis Objection/Resolution | Claims analysis discussion with A. Schlesinger    |
| Ben Jaffe        | 09/05/11 | 6.0         | Claims Analysis Objection/Resolution | Claims analysis                                   |
| Adam Schlesinger | 09/06/11 | 2.0         | Claims Analysis Objection/Resolution | Review claims analysis                            |
| Ben Jaffe        | 09/06/11 | 3.0         | Claims Analysis Objection/Resolution | Claims analysis                                   |
| Adam Schlesinger | 09/07/11 | 2.0         | Claims Analysis Objection/Resolution | Claims analysis                                   |
| Ben Jaffe        | 09/07/11 | 4.0         | Claims Analysis Objection/Resolution | Claims analysis                                   |
| Adam Schlesinger | 09/08/11 | 0.3         | Claims Analysis Objection/Resolution | Claims analysis discussion with B. Jaffe          |
| Adam Schlesinger | 09/08/11 | 1.5         | Claims Analysis Objection/Resolution | Claims analysis                                   |
| Ben Jaffe        | 09/08/11 | 0.3         | Claims Analysis Objection/Resolution | Claims analysis discussion with A. Schlesinger    |
| Ben Jaffe        | 09/08/11 | 4.0         | Claims Analysis Objection/Resolution | Claims analysis                                   |
| Ben Jaffe        | 09/09/11 | 2.0         | Claims Analysis Objection/Resolution | Claims analysis                                   |
| Ben Jaffe        | 09/11/11 | 3.0         | Claims Analysis Objection/Resolution | Claims analysis                                   |
| Ben Jaffe        | 09/12/11 | 4.0         | Claims Analysis Objection/Resolution | Claims analysis                                   |
| Adam Schlesinger | 09/13/11 | 0.5         | Claims Analysis Objection/Resolution | Call with management and counsel regarding claims |
| Ben Jaffe        | 09/13/11 | 3.0         | Claims Analysis Objection/Resolution | Claims analysis                                   |
| Ben Jaffe        | 09/13/11 | 0.5         | Claims Analysis Objection/Resolution | Call with management and counsel regarding claims |
| Adam Schlesinger | 09/14/11 | 1.5         | Claims Analysis Objection/Resolution | Review claims analysis                            |
| Ben Jaffe        | 09/14/11 | 3.0         | Claims Analysis Objection/Resolution | Claims analysis                                   |
| Adam Schlesinger | 09/15/11 | 0.2         | Claims Analysis Objection/Resolution | Internal discussion regarding claims analysis     |
| Ben Jaffe        | 09/15/11 | 0.2         | Claims Analysis Objection/Resolution | Internal discussion regarding claims analysis     |
| Ben Jaffe        | 09/15/11 | 1.0         | Claims Analysis Objection/Resolution | Claims analysis                                   |
| Jamie O'Connell  | 09/15/11 | 0.2         | Claims Analysis Objection/Resolution | Internal discussion regarding claims analysis     |
| Adam Schlesinger | 09/16/11 | 0.8         | Claims Analysis Objection/Resolution | Review draft fee application                      |
| Ben Jaffe        | 09/16/11 | 0.8         | Claims Analysis Objection/Resolution | Review draft fee application                      |
| Ben Jaffe        | 09/19/11 | 3.0         | Claims Analysis Objection/Resolution | Claims analysis                                   |
| Ben Jaffe        | 09/21/11 | 0.5         | Claims Analysis Objection/Resolution | Call with BMC regarding claims analysis           |
| Ben Jaffe        | 09/22/11 | 2.0         | Claims Analysis Objection/Resolution | Claims analysis                                   |
| Ben Jaffe        | 09/25/11 | 4.0         | Claims Analysis Objection/Resolution | Claims analysis                                   |
|                  |          | <u>79.1</u> |                                      |   |

**BLACKSTONE ADVISORY PARTNERS L.P.**  
**SUMMARY OF HOURS FOR THE PERIOD OF**  
**SEPTEMBER 1, 2011 THROUGH SEPTEMBER 30, 2011**

| Professional     | Date     | Hours      | Category  | Explanation   |
|------------------|----------|------------|-----------|---|
| Ben Jaffe        | 09/01/11 | 0.5        | Committee | Call with financial and legal advisors  |
| Ben Jaffe        | 09/01/11 | 0.5        | Committee | Subsequent call with financial and legal advisors   |
| Jamie O'Connell  | 09/01/11 | 0.2        | Committee | Call with financial advisor regarding committee information request                             |
| Jamie O'Connell  | 09/01/11 | 0.3        | Committee | Correspondence to financial advisors regarding information request                              |
| Adam Schlesinger | 09/06/11 | 0.6        | Committee | Conference call with financial and legal advisors regarding proposed business matter            |
| Adam Schlesinger | 09/06/11 | 0.3        | Committee | Internal team meeting and call with counsel   |
| Ben Jaffe        | 09/06/11 | 0.6        | Committee | Conference call with financial and legal advisors regarding proposed business matter            |
| Ben Jaffe        | 09/06/11 | 0.3        | Committee | Internal team meeting and call with counsel   |
| Jamie O'Connell  | 09/06/11 | 0.6        | Committee | Conference call with financial and legal advisors regarding proposed business matter            |
| Jamie O'Connell  | 09/06/11 | 0.3        | Committee | Internal team meeting and call with counsel   |
| Jamie O'Connell  | 09/06/11 | 0.2        | Committee | Call with financial advisor regarding committee information request                             |
| Adam Schlesinger | 09/09/11 | 0.5        | Committee | Conference call with financial and legal advisors regarding proposed business matter            |
| Adam Schlesinger | 09/09/11 | 0.2        | Committee | Follow-up call with management and counsel  |
| Adam Schlesinger | 09/09/11 | 0.1        | Committee | Call with financial advisor   |
| Ben Jaffe        | 09/09/11 | 0.5        | Committee | Conference call with financial and legal advisors regarding proposed business matter            |
| Ben Jaffe        | 09/09/11 | 0.2        | Committee | Follow-up call with management and counsel  |
| Jamie O'Connell  | 09/09/11 | 0.5        | Committee | Conference call with financial and legal advisors regarding proposed business matter            |
| Jamie O'Connell  | 09/09/11 | 0.2        | Committee | Follow-up call with management and counsel  |
| Jamie O'Connell  | 09/09/11 | 0.1        | Committee | Call with financial advisor   |
| Adam Schlesinger | 09/12/11 | 0.2        | Committee | Correspondence with committee advisors  |
| Jamie O'Connell  | 09/12/11 | 0.6        | Committee | Correspondence to management and financial advisor group regarding business matter              |
| Jamie O'Connell  | 09/12/11 | 0.5        | Committee | Review of materials and correspondence to financial advisors regarding separate business matter |
| Adam Schlesinger | 09/15/11 | 0.5        | Committee | Conference call with management and advisors regarding business matter                          |
| Jamie O'Connell  | 09/15/11 | 0.5        | Committee | Conference call with management and advisors regarding business matter                          |
|                  |          | <u>9.0</u> |           |   |

**BLACKSTONE ADVISORY PARTNERS L.P.**  
**SUMMARY OF HOURS FOR THE PERIOD OF**  
**SEPTEMBER 1, 2011 THROUGH SEPTEMBER 30, 2011**

| Professional     | Date     | Hours      | Category          | Explanation   |
|------------------|----------|------------|-------------------|---|
| Jamie O'Connell  | 09/01/11 | 0.2        | Corporate Finance | Call with management regarding financial analysis                       |
| Jamie O'Connell  | 09/01/11 | 0.3        | Corporate Finance | Call with management regarding business matter                          |
| Jamie O'Connell  | 09/02/11 | 0.2        | Corporate Finance | Preparation for call with management and counsel                        |
| Jamie O'Connell  | 09/02/11 | 0.6        | Corporate Finance | Call with management and counsel regarding business matter              |
| Adam Schlesinger | 09/06/11 | 0.2        | Corporate Finance | Call with management regarding status of various matters                |
| Adam Schlesinger | 09/06/11 | 0.5        | Corporate Finance | Internal team meeting and calls regarding business matter               |
| Ben Jaffe        | 09/06/11 | 0.2        | Corporate Finance | Call with management regarding status of various matters                |
| Ben Jaffe        | 09/06/11 | 0.5        | Corporate Finance | Internal team meeting and calls regarding business matter               |
| Jamie O'Connell  | 09/06/11 | 0.2        | Corporate Finance | Call with management regarding status of various matters                |
| Jamie O'Connell  | 09/06/11 | 0.5        | Corporate Finance | Internal team meeting and calls regarding business matter               |
| Adam Schlesinger | 09/07/11 | 0.5        | Corporate Finance | Call with management and counsel regarding business matter              |
| Ben Jaffe        | 09/07/11 | 0.5        | Corporate Finance | Call with management and counsel regarding business matter              |
| Jamie O'Connell  | 09/07/11 | 0.5        | Corporate Finance | Call with management and counsel regarding business matter              |
| Jamie O'Connell  | 09/08/11 | 0.5        | Corporate Finance | Calls with management and review of materials regarding business matter |
| Ben Jaffe        | 09/12/11 | 0.2        | Corporate Finance | Call with counsel regarding financial analysis                          |
| Adam Schlesinger | 09/14/11 | 0.2        | Corporate Finance | Call with counsel regarding financial analysis                          |
| Ben Jaffe        | 09/14/11 | 0.2        | Corporate Finance | Call with counsel regarding financial analysis                          |
| Jamie O'Connell  | 09/14/11 | 0.2        | Corporate Finance | Call with counsel regarding financial analysis                          |
| Adam Schlesinger | 09/15/11 | 1.0        | Corporate Finance | Call with management and counsel regarding business matter              |
| Ben Jaffe        | 09/15/11 | 1.0        | Corporate Finance | Call with management and counsel regarding business matter              |
|                  |          | <u>8.2</u> |                   |   |

BLACKSTONE ADVISORY PARTNERS L.P.  
SUMMARY OF HOURS FOR THE PERIOD OF  
SEPTEMBER 1, 2011 THROUGH SEPTEMBER 30, 2011

| Professional     | Date     | Hours      | Category         | Explanation           |
|------------------|----------|------------|------------------|-----------------------|
| Adam Schlesinger | 09/07/11 | 1.0        | Fee Applications | Draft fee application |
|                  |          | <u>1.0</u> |                  |                       |